

## Agreement between METEX and Technip for the commercialization of the first industrial solution for L-Methionine production

METEX and Technip in France announce today the signature of a memorandum of understanding in view of setting up an agreement for the commercialization of the first industrial solution for completely bio-sourced L-Methionine\* production.

Within the framework of this cooperation:

- Technip will assist METEX in optimizing the investment for L-Methionine production units ranging from 10 to 80 KTA\*\* and will bring the commercial support of Technip's worldwide network for the sale of L-Methionine licenses,
- METEX will confer to Technip a preferred partnership for the engineering and construction of future units.

This agreement accompanies the desire of the two companies to establish a global commercial offer, including the engineering support to future licensees of METEX's L-Methionine technology.

Benjamin Gonzalez, CEO of METEX, declared: « METEX has been developing for the last two years a fruitful cooperation with Technip around our PDO\*\*\* technology. The expertise of Technip will allow METEX to propose to our future L-Methionine licensees an optimized and tailored industrial solution including the support of an internationally recognized engineering contractor».

Alain François, Managing Director of Technip in Lyon, where the project teams will be based, declared: « Bio-sourced chemicals is a sector with a high growth potential and Technip is pleased to grow further its relationship with Metex and to support this innovative company in this field. In addition to Technip's conceptual processes' and engineering capabilities Technip may also bring a knowhow and operational support for the commercialization of technologies and licenses.

*Our cooperation on the PDO with METEX has confirmed the industrial maturity of our partner and their process. We are confident in the perspectives for growth of the L-Methionine process from METEX and in its future potential. »*

\*L-Methionine: Amino acid essential to animal nutrition

\*\*Kilo-ton per annum

\*\*\*PDO - Propanediol: Basic chemical component with outstanding physical properties, needed for the production of valued quality polyester fibers used in high performance textiles, soles of athletic shoes, coatings, carpets or thermoplastic films.

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**About METabolic EXplorer - [www.metabolic-explorer.com](http://www.metabolic-explorer.com)**

METabolic EXplorer is a biological chemistry company which was incorporated in 1999. Its goal is to help industrial businesses deal with the rise in oil prices, so that they can continue their production, in a different, sustainable way.

Based on the tried and tested principle of industrial fermentation, METabolic EXplorer's solutions replace today's petrochemical processes with the use of a wide range of plant-based raw materials. By optimizing the metabolic yield of non-pathogenic bacteria in a contained, controlled environment, the company facilitates the production of chemical compounds used in a wide range of everyday goods (plastics, textile fibres, resins, solvents, or animal feed additives).

METabolic EXplorer is currently focusing its alternative processes on the production of three compounds that together have an estimated, annual, end-market value of €7 billion. The company's strategy will be implemented through industrial partnerships in the shape of joint ventures and licences, as well as own-account production units.

METabolic EXplorer, based in Clermont-Ferrand, France, is listed on NYSE Euronext in Paris (Compartment C, METEX) and is part of the CAC Small index.

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**Individual shareholders and public relations  
ATTITUDE Corporate**

Eric de Lambert

E-mail : [edelambert@attitude-corporate.com](mailto:edelambert@attitude-corporate.com)

Tél. : +33 (0)1 4970 4341 / +33 (0)6 2529 0658

**Analyst and investor relations****ACTUS Finance et Communication**

Jérôme Fabreguettes-Leib

Email : [jfl@actus.fr](mailto:jfl@actus.fr)

Tél. : +33 (0)1 53 67 36 78

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### **About Technip**

Technip is a world leader in project management, engineering and construction for the energy industry.

From the deepest Subsea oil & gas developments to the largest and most complex Offshore and Onshore infrastructures, our 38,000 people are constantly offering the best solutions and most innovative technologies to meet the world's energy challenges.

Present in 48 countries, Technip has state-of-the-art industrial assets on all continents and operates a fleet of specialized vessels for pipeline installation and subsea construction.

Technip shares are listed on the Euronext Paris exchange and traded in the USA on the OTCQX marketplace (OTCQX: TKPPY).



#### **Technip Communications in France**

Floriane Lassalle-Massip

Tel. +33 (0) 1 47 78 32 79

#### **More information**

##### **Website**



<http://www.technip.com>

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