



## **METabolic EXplorer:**

### **Renewal of PACEO® with Société Générale Standby equity facility secured**

**Clermont-Ferrand, 16 June 2015** – METabolic EXplorer, a biological chemistry company that specialises in developing manufacturing bioprocesses for bio-based compounds used in a wide range of everyday products, including textile fibres, animal feed supplements and resins, has renewed the PACEO® standby equity facility implemented with Société Générale pursuant to the delegation of powers by the Combined Annual General Meeting of 13 June 2014.

Commenting, Benjamin Gonzalez, CEO of METabolic EXplorer, said: “*While limiting the dilution of the shareholders, we wanted to renew the programme implemented in June 2013 with Société Générale. The aim is to continue benefitting from a certain financial flexibility especially to support our industrial development projects.*”

Under the conditions of the renewal of the programme, Société Générale has committed to subscribing, on request from the Company, capital increases in successive tranches over the next 24 months with an overall limit of 2,000,000 shares (or 8.6% of current capital).

For each tranche, the shares will be issued at a 5% maximum discount to the volume-weighted average price of the shares for the three trading days immediately preceding the issue date. This discount enables Société Générale, which does not intend to remain a shareholder of the Company, to guarantee the subscription of shares irrespective of any volatility in the financial markets.

If the facility were to be used in its entirety, the stake of a shareholder with 1% of the capital would become 0.92% of the capital<sup>1</sup>, and 0.91% on a fully diluted basis.

METabolic EXplorer has no obligation to draw on this equity facility and will use it only if market conditions allow its use to the best interest of the Company and its shareholders.

The number of shares issued and admitted to settlement on the regulated Euronext market in Paris will be subject to Euronext information, to public information and to a monthly disclosure regarding the total number of voting rights and shares making up the capital of the Company.

-ENDS-

---

<sup>1</sup> On the basis of the 23,261,500 shares making up the capital of METabolic EXplorer on 15 June 2015.

## **About METabolic EXplorer - [www.metabolic-explorer.com](http://www.metabolic-explorer.com)**

METabolic EXplorer is a biological chemistry company which was incorporated in 1999. Its goal is to help industrial businesses deal with the rise in oil prices, so that they can continue their production, in a different, sustainable way.

Based on the tried and tested principle of industrial fermentation, METabolic EXplorer's solutions replace today's petrochemical processes with the use of a wide range of plant-based raw materials. By optimizing the metabolic yield of non-pathogenic bacteria in a contained, controlled environment, the company facilitates the production of chemical compounds used in a wide range of everyday goods (textile fibres, plastics, resins, solvents or animal feed supplements).

METabolic EXplorer is currently focusing its alternative processes on the production of three compounds that together have an estimated, annual, end-market value of €7 billion. The company's strategy will be implemented through industrial partnerships in the shape of licenses and joint ventures, as well as own-account production units.

METabolic EXplorer, based in Clermont-Ferrand, France, is listed on NYSE Euronext in Paris (Compartment C, METEX) and is part of the CAC Small index and EnterNext Tech40 label.

Get free financial information on METabolic EXplorer by registering with:  
[www.metabolic-explorer.com](http://www.metabolic-explorer.com) or [www.actus-finance.com](http://www.actus-finance.com)

## **About PACEO®**

PACEO® is a standby equity facility designed by Société Générale that helps issuers to diversify their funding sources by providing extra flexibility while optimising their balance sheet structure. The PACEO® facility may be drawn on the request of the issuer via the issue of new shares at a price correlated to the share price on the date in question, offering the same benefits as a capital increase and the same guarantee as a confirmed credit line. The new facility is the 50th PACEO® to be set up by Société Générale, the leading institution for equity lines in France.



## **Media and individual shareholder relations**

### **METabolic EXplorer**

#### **ATTITUDE Corporate**

Eric de Lambert

E-Mail : [edelambert@attitude-corporate.com](mailto:edelambert@attitude-corporate.com)

Tel. : +33 (0)1 4970 4341 / +33 (0)6 2529 0658

### **Société Générale**

#### **Strategic Transactions Group**

Frédéric Sutterlin

E-Mail : [frederic.sutterlin@sgcib.com](mailto:frederic.sutterlin@sgcib.com)

Tel. : +33 (0)1 4213 5914 / +33 (0)6 7384 5217

## **Investor and analyst relations**

### **ACTUS finance & communication**

Jérôme Fabreguettes-Leib

Email : [jfl@actus.fr](mailto:jfl@actus.fr)

Tel. : +33 (0)1 5367 3678

*This communication includes forward-looking information which is subject to risks and uncertainties. The potential development of the company could be substantially different from that anticipated in this press release because of the various risk factors which are described in the company's Listing Prospectus.*