



METabolic EXplorer: An eventful 2nd quarter 2015

Clermont-Ferrand, 31 July 2015 – METabolic EXplorer, a biological chemistry company that specialises in developing manufacturing bioprocesses for bio-based compounds used in a wide range of everyday products, including textile fibres, animal feed supplements and resins, today published its financial data for the second quarter of 2015.

METabolic EXplorer did not generate turnover in the second-quarter of 2015. As of 30 June 2015, the company had gross cash at hand under IFRS standards of €12.1 million, compared with €12.7 million at 31 March 2015. This amount does not include the €850 000 first payment received at the beginning of July under the development agreement with UPM.

Net cash at hand under IFRS standards stood at €4.2 million at 30 June 2015, compared with €4.4 million at 31 March 2015.

| Turnover (IFRS) – €'000 | 2014 | 2015 |
|-------------------------|--------------|------|
| Q1 | 1,000 | 0 |
| Q2 | 815 | 0 |
| Q3 | 1,052 | |
| Q4 | 875 | |
| Annual turnover | 3,742 | |

Note that at this stage of development, turnover is not a relevant metric of METabolic EXplorer's business or value. The value of the company should be assessed on the basis of the market potential for its 3 proprietary technologies - L-Methionine, PDO (1.3 Propanediol) and MPG (1.2 Propanediol)-.

METabolic EXplorer was very active in the second quarter of 2015. Noteworthy developments included:

April 2015:

- *METabolic EXplorer & TECHNIP*: Announcement of an agreement with TECHNIP for the L-Methionine program. This agreement lays the groundwork for cooperation in a joint offering of tailored engineering services. This capacity to optimise future capital investments and development (from 10 to 80 KT) is one of the four stages in the roadmap for this product (the others being quantification of nutritional and health benefits, extension of governmental marketing approvals, and acceleration of discussions aimed at signing the first non-exclusive licensing agreement before year-end).
- *METabolic EXplorer & EnterNext*: Recognition of METabolic EXplorer as an innovative company by EnterNext, a Euronext subsidiary, which awarded it the new Tech 40 label for 2015. The company will thus benefit from an array of services that will increase its visibility.

June 2015:

- *METabolic EXplorer & UPM*: Signature of an agreement between METabolic EXplorer and UPM for the development of a production process for MPG from second-generation cellulosic sugars. Under this agreement, the two companies will develop a process using non-food-based cellulosic sugars. The first stage of development will be carried out at the METabolic EXplorer facility at Saint-Beauzire.
- *METabolic EXplorer & SK Chemicals*: Announcement of additional studies aimed at increasing production capacity and integrating the first PDO manufacturing unit into the existing petrochemical complex at Ulsan, South Korea.
- *METabolic EXplorer & Bpifrance*: Announcement of a €1.5-million innovation grant from Bpifrance for the L-Methionine industrial development program. This financial support testifies to Bpifrance's confidence in the prospects for this 100% bio-sourced technology.
- *METabolic EXplorer & Société Générale*: Renewal of the PACEO® standby equity facility with Société Générale to ensure the company's financial resources.

- END -

About METabolic EXplorer - www.metabolic-explorer.com

METabolic EXplorer is a biological chemistry company which was incorporated in 1999. Its goal is to help industrial businesses deal with the rise in oil prices, so that they can continue their production, in a different, sustainable way.

Based on the tried and tested principle of industrial fermentation, METabolic EXplorer's solutions replace today's petrochemical processes with the use of a wide range of plant-based raw materials. By optimizing the metabolic yield of non-pathogenic bacteria in a contained, controlled environment, the company facilitates the production of chemical compounds used in a wide range of everyday goods (textile fibres, plastics, resins, solvents or animal feed supplements).

METabolic EXplorer is currently focusing its alternative processes on the production of three compounds that together have an estimated, annual, end-market value of €7 billion. The company's strategy will be implemented through industrial partnerships in the shape of licenses and joint ventures, as well as own-account production units.

METabolic EXplorer, based in Clermont-Ferrand, France, is listed on NYSE Euronext in Paris (Compartment C, METEX) and is part of the CAC Small index and EnterNext Tech40 label.

Get free financial information on METabolic EXplorer by registering with:
www.metabolic-explorer.com or www.actus-finance.com

Media and individual shareholder relations

ATTITUDE Corporate

Eric de Lambert

E-mail: edelambert@attitude-corporate.com

Tél.: +33 (0)1 4970 4341 / +33 (0)6 2529 0658

Investor and analyst relations

ACTUS finance et communication

Jérôme Fabreguettes-Leib

E-mail: jfl@actus.fr

Tel: +33 (0)1 5367 3678

This communication includes forward-looking information which is subject to risks and uncertainties. The potential development of the company could be substantially different from that anticipated in this press release because of the various risk factors which are described in the company's Listing Prospectus.