



## **METabolic EXplorer: Q1 2015 turnover**

**Clermont-Ferrand, 13 May 2015** – METabolic EXplorer, a biological chemistry company that specialises in developing manufacturing bioprocesses for bio-based compounds used in a wide range of everyday products, including textile fibres, animal feed supplements and resins, today publishes financial data for the first quarter of 2015.

The company did not generate turnover in the first-quarter of 2015. As of 31 March 2015, it had gross cash at hand under IFRS standards of €12.7 million, compared with €10.9 million at 31 December 2014. Gross cash at hand included an inflow of €5.0 million stemming from two drawings from the standby equity facility (PACEO®) implemented with Société Générale and concerning the issue of one million new shares in early February 2015. Gross cash at hand net of debt under IFRS standards amounted to €4.4 million at 31 March 2015 compared with €2.2 million at 31 December 2014.

Turnover (IFRS) – €'000	<b>2014</b>	<b>2015</b>
Q1	1,000	0
Q2	815	
Q3	1,052	
Q4	875	
<b>Annual turnover</b>	<b>3,742</b>	

Note that at this stage of development, turnover is not a relevant metric of METabolic EXplorer's business or value. The value of the company should be assessed on the basis of the market potential for its 3 proprietary technologies - L-Methionine, PDO (1.3 Propanediol) and MPG (1.2 Propanediol)-.

To recap, the first quarter, marked by sustained activity and underpinned by concrete results including FDA approval and the TECHNIP agreement, testifies to the resources rolled out by the company to complete the industrial development of its L-Methionine programme. This business activity was more broadly acknowledged with the inclusion of METabolic EXplorer in EnterNext's new Tech 40 label.

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**About METabolic EXplorer - [www.metabolic-explorer.com](http://www.metabolic-explorer.com)**

METabolic EXplorer is a biological chemistry company which was incorporated in 1999. Its goal is to help industrial businesses deal with the rise in oil prices, so that they can continue their production, in a different, sustainable way.

Based on the tried and tested principle of industrial fermentation, METabolic EXplorer's solutions replace today's petrochemical processes with the use of a wide range of plant-based raw materials. By optimizing the metabolic yield of non-pathogenic bacteria in a contained, controlled environment, the company facilitates the production of chemical compounds used in a wide range of everyday goods (textile fibres, plastics, resins, solvents or animal feed supplements).

METabolic EXplorer is currently focusing its alternative processes on the production of three compounds that together have an estimated, annual, end-market value of €7 billion. The company's strategy will be implemented through industrial partnerships in the shape of licenses and joint ventures, as well as own-account production units.

METabolic EXplorer, based in Clermont-Ferrand, France, is listed on NYSE Euronext in Paris (Compartment C, METEX) and is part of the CAC Small index and Tech40 label.

*Get free financial information on METabolic EXplorer by registering with:  
[www.metabolic-explorer.com](http://www.metabolic-explorer.com) or [www.actus-finance.com](http://www.actus-finance.com)*

**Media and individual shareholder relations**

**ATTITUDE Corporate**

Eric de Lambert

E-mail: [edelambert@attitude-corporate.com](mailto:edelambert@attitude-corporate.com)

Tél.: +33 (0)1 4970 4341 / +33 (0)6 2529 0658

**Investor and analyst relations**

**ACTUS Finance et Communication**

Jérôme Fabreguettes-Leib

E-mail: [jfl@actus.fr](mailto:jfl@actus.fr)

Tel: +33 (0)1 5367 3678

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